



**AQUESTA BANK**  
*Bank Near. Go Far.*

## ***PRESS RELEASE***

---

FOR IMMEDIATE RELEASE:

### **Aquesta Bank to Expand Charlotte Presence**

CORNELIUS, NC – January 24, 2018 – Aquesta Bank (OTC Market symbol AQFH) announced that it has received all regulatory approvals necessary to construct a new branch in south Charlotte. The new branch will be located at 9915 Sandy Rock Place in Rea Farms at the corner of Ardrey Kell Road and Sandy Rock Place (to be known as the “Rea Farms Branch”), located just west of the intersection of Providence Road and Ardrey Kell Road. The new branch is expected to open in the last quarter of 2018.

Aquesta opened its first branch in Charlotte in 2015. That branch is located across from SouthPark Mall on Sharon Road. That branch is led by Charlotte City Executive, Jon McConnell, and Julia Stuckey- Branch Manager. There are four other lenders assigned to the SouthPark location. CEO and President of Aquesta, Jim Engel, stated “We look forward to expanding on our success in Charlotte. Our SouthPark location has had tremendous growth so we need additional office space for our expanding team and to enhance banking convenience for our Charlotte customers. The Rea Farms location allows us to expand our customer service capabilities in this high growth area.”

Aquesta Bank is the largest community bank headquartered in Mecklenburg County and has branches in Davidson, Huntersville, Cornelius, Mooresville, Charlotte, and Wilmington and loan production offices in Raleigh, Greenville and Charleston. Aquesta Insurance Services, Inc. ---an independent agency--- has offices in Cornelius, Huntersville, Mooresville, Wilmington, Hampstead and Murrell’s Inlet, SC.

For additional information, please contact Jim Engel (Chief Executive Officer and President) at 704-439-4343 or visit us online at [www.aquesta.com](http://www.aquesta.com).