



PRESS RELEASE

FOR IMMEDIATE RELEASE:

Aquesta Bank Expanding to Charleston, SC Market

CORNELIUS, NC – September 24, 2020 – Aquesta Bank (OTC Market symbol AQFH) announced that it has received all regulatory approvals necessary to open a new branch in Mount Pleasant, South Carolina (adjacent to Charleston, South Carolina). The new branch will be located at 602 Coleman Boulevard, Mount Pleasant, SC at the corner of Simmons Street and Coleman Boulevard, located just over the Ravenel Bridge. The new location is a former “Big Bank” branch and will be renovated and modernized to Aquesta Bank’s specifications. This location is expected to open during the second quarter of 2021.

Aquesta opened its first branch and headquarters in Cornelius, NC in 2004 and has since expanded to eight full-service branch locations predominately in the Charlotte and Lake Norman areas. CEO and President of Aquesta, Jim Engel, stated “We look forward to expanding on our success in the Charleston market. Our Mount Pleasant location has excellent visibility and is convenient to service the entire Charleston area. Over the past two years, our Charleston loan production office led by Greg Dickinson has had tremendous success and now we look forward to expanding our service offerings with a full-service branch.”

The Mount Pleasant Aquesta branch will be led by our South Carolina Market President, Greg Dickinson who has been leading the Aquesta loan production office in Charleston. Greg will be joined by three existing lending officers and staff and will also be hiring branch personnel including a branch manager, customer service representatives, and bank tellers. Greg has twenty-nine years of banking experience and is very well known and respected in the community.

Aquesta Bank is the largest community bank headquartered in Mecklenburg County and has branches in Charlotte, Davidson, Huntersville, Cornelius, Mooresville, and Wilmington and loan production offices in Raleigh, Greenville and Charleston.

For additional information, please contact Jim Engel (Chief Executive Officer and President) at 704-439-4343 or visit us online at www.aquesta.com.