



PRESS RELEASE

FOR IMMEDIATE RELEASE:

Aquesta Bank Names New Board Member Carol Houle

September 1, 2017 (Cornelius, NC) – Aquesta Bank is pleased to announce the election of Carol Houle as its newest Board of Directors member. Carol was previously appointed to the Aquesta Advisory Board in 2016.

Carol has over 20 years of experience in the technology industry. She is currently a Managing Director within Dell Technologies and is a passionate leader in the transformation of IT Service Delivery. She has led global organizational transformation efforts at multiple Fortune 500 companies, enabling sustainable organizational change.

Jim Engel, President and CEO, said, “We are fortunate to have Carol join the Aquesta board with her vast IT expertise. Banks are adopting ever more sophisticated technology to better serve customers while also protecting against cyber crime. Carol’s leadership and insights will allow Aquesta to remain in the forefront in deploying technology to improve the customer experience.” Regarding her addition to Aquesta’s board, Houle said, “It is a true honor to become a member of the board and I’m looking forward to working alongside the leadership team at Aquesta.”

Carol lives in the Lake Norman area with her husband and children. She volunteers at Davidson College Presbyterian Church, World Vision and Women of Vision.

Aquesta Bank is a full service community bank headquartered in Cornelius, North Carolina about 20 miles north of Charlotte with 7 full service locations. Aquesta Insurance Services, Inc. offers property, casualty and health insurance products as an independent agency. Aquesta Financial Holdings, Inc. is the holding company to its wholly owned subsidiaries, Aquesta Bank and Aquesta Insurance Services, Inc. Aquesta Financial Holdings Inc. common stock is publicly traded and is quoted on OTC under the symbol “AQFH”.

For more information on Aquesta Bank, please contact Jim Engel, CEO and President. at (704) 439-4343 or visit our website at www.aquesta.com.